



AGENDA ITEM REPORT

TOWN OF HILLIARD, FLORIDA

TO: Town Council Regular Meeting Meeting Date: August 1, 2024

FROM: ***Lisa Purvis, MMC – Town Clerk***

SUBJECT: Town Council to set the Proposed Millage Rate, Rolled-Back Rate, and date, time and meeting place of the Tentative Budget Hearing and advise the Nassau County Property Appraiser prior to August 2, 2024.

BACKGROUND:

Additional information will be provided following the Monday, July 29, 2024, workshop.

FINANCIAL IMPACT:

TBD

RECOMMENDATION:

Town Council to set the Proposed Millage Rate, Rolled-Back Rate, and date, time and meeting place of the Tentative Budget Hearing and advise the Nassau County Property Appraiser prior to August 2, 2024.

TRIM TIMETABLE FY 2024/2025	
6/28/2024	PROPERTY APPRAISER CERTIFY TAX ROLL
	The timetable starts on 07-01-2024.
	Certification of the tax roll must be done on or prior to 07-01-2024.
	The Property Appraiser certified the tax roll on 06-28-2024 and the OASYS website has the Form DR-420 available to the Town of Hilliard.
8/2/2024	TOWN COUNCIL DECIDE ON MILLAGE RATE
	Within 35 days of 07-01-2024, is 08-04-2024.
	Council to decide on proposed tentative millage rate at meeting 08-01-2024.
	Certify the Form DR-420 and the Form DR-420MM-P to Property Appraiser thru the OASYS Etrim website of the proposed millage, rolled-back rate, and date, time and meeting place of tentative budget hearing.
8/00/2024	PROPERTY APPRAISER MAILS TRIM NOTICE
	Within 55 days of 07-01-2024, is 08-24-2024.
	The Property Appraiser mails out to the Town property owners the notice of Proposed Property Taxes Form DR-474, Trim Notice.
	This mail out Form DR-474 is the advertisement for the 1 st TRIM public hearing.
9/5/2024	1st PH & RM ADOPT TENTATIVE MILLAGE & BUDGET
	Hold tentative millage and budget public hearings no sooner than 10 days following the mailed TRIM Notice, Form DR-474.
	Which is no earlier than 65 days from 07-01-2024, which is 09-03-2024 and no later than 80 days from 07-01-2024, which is 09-18-2024.
	Council to adopt the tentative millage and budget following the tentative millage and budget hearings at the first regular meeting, 09-05-2024.
9/13/2024	SEND TO NCR ADVERTISE FINAL MILLAGE & BUDGET
9/18/2024	RUN DATE NCR ADVERTISE FINAL MILLAGE & BUDGET
	Within 15 days after adopting tentative millage and budget, which is 09-20-2024.
	Set the date and advertise in the body of the newspaper the final millage and budget public hearings.
	Send to NCR on 09-13-2024, no later than noon, to advertise in 09-18-2024, edition.

TRIM TIMETABLE FY 2024/2025	
9/20/2024	2nd PH & SM ADOPT FINAL MILLAGE & BUDGET
OR	Hold final millage and budget public hearings no sooner than 2 days or later than 5 days after advertisement in the newspaper.
9/23/2024	If advertisement is in 09-18-2024, edition the final public hearings and special meeting shall be held on Friday, 09-20-2024 or Monday, 09-23-2024.
	Council to adopt final millage and budget following the final millage and budget public hearings at the special meeting.
9/23/2024	SEND NCPA FINAL ADOPTED ORDINANCES
	Forward ordinances adopting final millage and budget to the Property Appraiser and Tax Collector, within 3 days but not later than 3 days.
9/26/2024	PROPERTY APPRAISER CERTIFIED FINAL TAX VALUES
	Property Appraiser will then certify within 3 days.
	Certify the Form DR-420MM and Form DR-422 to Property Appraiser thru the E-TRIM OASYS website of the final millage not later than 5 days after the Property Appraiser certifies.
	Also complete the Form DR-487-V and Form DR-487 and print all forms to send to DOR.
10/4/2024	Not later than 30 days following adoption of the final millage and budget forward all information requested on Form DR-487 to the Department of Revenue.

TRIM FY 2024-2025

DR-420 INFORMATION CURRENT YEAR

	2024	2023	2022	2021	2020	2019	2018
CURRENT YEAR ADJUSTED TAXABLE VALUE	\$167,180,621	\$152,351,400	\$125,973,917	\$112,918,699	\$103,810,515	\$97,836,014	\$92,449,955
PRIOR YEAR OPERATING MILLAGE RATE	3.0000	3.0000	2.5000	2.5000	2.1600	2.0000	0.4960
ADJUSTED PRIOR YEAR AD VALOREM PROCEEDS	\$472,412	\$392,971	\$290,899	\$265,966	\$215,652	\$186,099	\$42,764
CURRENT YEAR AGGREGATED ROLLED-BACK RATE	2.8258	2.5794	2.3092	2.3554	2.0774	1.9022	0.4626
CURRENT YEAR AGGREGATED ROLLED-BACK TAXES	\$495,411	\$405,784	\$300,069	\$274,050	\$222,160	\$189,839	\$43,197
REVENUE OVER PRIOR YEAR REVENUE	\$79,441	\$102,072	\$24,933	\$50,314	\$29,553	\$143,335	

DR-420MM-P INFORMATION CURRENT YEAR

	PROPOSED TWO-THIRDS	PROPOSED UNANIMOUS	PROPOSED UNANIMOUS	VOTED 2021 TWO-THIRDS	VOTED 2020 UNANIMOUS	VOTED 2019 TWO-THIRDS	VOTED 2018 UNANIMOUS
VOTE REQUIRED TO PASS:							
PROPOSED INCREASED RATE OR VOTED INCREASED RATE:	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
CURRENT YEAR PROPOSED AGGREGATED MILLAGE RATE	3.2500	3.5000	3.0000	2.5000	2.5000	2.1600	2.0000
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$569,781	\$550,610	\$389,836	\$290,874	\$267,353	\$215,567	\$186,756
CURRENT YEAR PROPOSED RATE AS A PERCENT CHANGE OF ROLLED-BACK RATE	15.01%	35.69%	29.92%	6.14%	20.34%	13.55%	332.34%
REVENUE OVER PRIOR YEAR REVENUE	\$19,171	\$160,774	\$98,962	\$23,521	\$51,786	\$28,811	
ROLLED BACK RATE:							
CURRENT YEAR PROPOSED AGGREGATE ROLLED-BACK RATE	2.8258	2.5794	2.3092	2.3554	2.0774	1.9022	0.4626
CURRENT YEAR PROPOSED AGGREGATE ROLLED-BACK TAXES	\$495,411	\$405,784	\$300,069	\$274,050	\$222,160	\$189,839	\$43,197
REVENUE OVER PRIOR YEAR REVENUE	\$89,627	\$105,715	\$26,019	\$51,890	\$32,321	\$146,642	
PROPOSED INCREASED RATE MAXIMUM WITH - MAJORITY VOTE: 3/2							
MAXIMUM MILLAGE RATE FOR MAJORITY VOTE (2.9866 OR LESS/UNDER)	2.9866	2.6527	2.4508	2.4597	2.1443	1.9667	0.5672
TOTAL TAXES LEVIED AT THE MAXIMUM MILLAGE RATE	\$523,602	\$417,315	\$318,470	\$286,185	\$229,314	\$196,276	\$52,964
CURRENT YEAR PROPOSED RATE PERCENT CHANGE OF ROLLED BACK RATE	5.69%	2.84%	6.13%	4.43%	3.22%	3.39%	22.61%
REVENUE OVER PRIOR YEAR REVENUE	\$106,287	\$98,845	\$32,285	\$56,871	\$33,038	\$143,312	
PROPOSED INCREASED RATE MAXIMUM WITH - TWO-THIRDS VOTE: 4/1							
MAXIMUM MILLAGE RATE FOR TWO-THIRDS VOTE (2.9867 - 3.2853)	3.2853	2.918	2.6959	2.7057	2.3587	2.1634	0.6239
TOTAL TAXES LEVIED AT THE MAXIMUM MILLAGE RATE	\$575,970	\$459,051	\$350,319	\$314,807	\$252,242	\$215,907	\$58,259
CURRENT YEAR PROPOSED RATE PERCENT CHANGE OF ROLLED BACK RATE	16.26%	13.13%	16.75%	14.87%	13.54%	13.73%	34.87%
REVENUE OVER PRIOR YEAR REVENUE	\$116,919	\$108,732	\$35,512	\$62,565	\$36,335	\$157,648	
PROPOSED INCREASED RATES REQUIRING - UNANIMOUS VOTE: 5/0							
CURRENT YEAR PROPOSED AGGREGATE MILLAGE RATE (3.2854 OR MORE/OVER)	3.2854	2.9181	2.696	2.7058	2.3588	2.1640	1.0000
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$575,987	\$459,067	\$350,332	\$314,819	\$252,253	\$215,967	\$93,378
CURRENT YEAR PROPOSED RATE PERCENT CHANGE OF ROLLED BACK RATE	16.26%	13.13%	16.75%	14.88%	13.55%	13.76%	116.17%
REVENUE OVER PRIOR YEAR REVENUE	\$116,920	\$108,735	\$35,513	\$62,566	\$36,286	\$122,589	

TRIM FY 2024-2025

OPTIONAL PROPOSED RATES

	2024-2025	2023-2024
	MAJORITY	UNANIMOUS
VOTE REQUIRED TO PASS:	3/2 VOTE	5/0 VOTE
PROPOSED INCREASED RATE OR VOTED INCREASED RATE:		
CURRENT YEAR PROPOSED AGGREGATED MILLAGE RATE	3.0000	3.0000
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$525,952	\$471,951
CURRENT YEAR PROPOSED RATE AS A PERCENT CHANGE OF ROLLED-BACK RATE	6.16%	16.31%
REVENUE OVER PRIOR YEAR REVENUE	\$54,001	\$82,115
	TWO/THIRDS	UNANIMOUS
VOTE REQUIRED TO PASS:	4/1 VOTE	5/0 VOTE
CURRENT YEAR PROPOSED AGGREGATED MILLAGE RATE	3.2500	3.2500
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$569,781	\$511,281
CURRENT YEAR PROPOSED RATE AS A PERCENT CHANGE OF ROLLED-BACK RATE	15.01%	26.00%
REVENUE OVER PRIOR YEAR REVENUE	\$97,830	\$121,445
	UNANIMOUS	UNANIMOUS
VOTE REQUIRED TO PASS:	5/0 VOTE	5/0 VOTE
CURRENT YEAR PROPOSED AGGREGATED MILLAGE RATE	3.5000	3.5000
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$613,610	\$550,610
CURRENT YEAR PROPOSED RATE AS A PERCENT CHANGE OF ROLLED-BACK RATE	23.86%	35.69%
REVENUE OVER PRIOR YEAR REVENUE	\$141,659	\$160,774
	UNANIMOUS	UNANIMOUS
VOTE REQUIRED TO PASS:	5/0 VOTE	5/0 VOTE
CURRENT YEAR PROPOSED AGGREGATED MILLAGE RATE	3.7500	3.7500
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$657,439	\$589,939
CURRENT YEAR PROPOSED RATE AS A PERCENT CHANGE OF ROLLED-BACK RATE	32.71%	45.38%
REVENUE OVER PRIOR YEAR REVENUE	\$185,488	\$200,103
	UNANIMOUS	UNANIMOUS
VOTE REQUIRED TO PASS:	5/0 VOTE	5/0 VOTE
CURRENT YEAR PROPOSED AGGREGATED MILLAGE RATE	4.0000	4.0000
TOTAL OPERATING AD VALOREM TAXES PROPOSED TO BE LEVIED	\$701,269	\$629,268
CURRENT YEAR PROPOSED RATE AS A PERCENT CHANGE OF ROLLED-BACK RATE	41.55%	55.07%
REVENUE OVER PRIOR YEAR REVENUE	\$229,318	\$239,432