

**CITY OF FRUITLAND PARK
AGENDA ITEM SUMMARY SHEET
Item Number: 4a**

ITEM TITLE: Resolution 2024-039 Proposed Millage FY 2024-25

MEETING DATE: Tuesday, July 30, 2024

DATE SUBMITTED: Friday, July 12, 2024

SUBMITTED BY: City Attorney/City Treasurer

BRIEF NARRATIVE: Resolution 2024-039 Proposed Millage FY 2024-025

The City of Fruitland Park Commission is required by law to establish the proposed operating millage in accordance with the Truth-In-Millage (TRIM) requirements set forth in Chapter 200 of the Florida Statutes. Once the proposed rate is established, the commission cannot exceed that rate unless, each taxpayer is mailed a revised TRIM notice at the expense of the city. By utilizing the same millage as last six years at 3.9134, the city will generate an additional \$328,859 over the roll-back rate of 3.7000 which is a 5.45% increase over the roll-back rate. Below is a recap of voting requirements related to millage rate and the revenue it would generate:

| | Millage Rate | 95% Revenue | Required Votes | Increase Last Year | Increase over Proposed Rate |
|-------------------------|---------------------|--------------------|-----------------------|---------------------------|------------------------------------|
| Proposed rate | 3.9134 | 4,114,345 | 3 | 276,273 | 0 |
| Roll-back rate | 3.7000 | 3,889,987 | 3 | 394,474 | 86,476 |
| Majority Maximum | 3.9105 | 4,111,296 | 3 | 615,783 | 307,785 |
| 2/3 Maximum | 4.3016 | 4,522,478 | 4 | 515,911 | 207,913 |

FUNDS BUDGETED:

ATTACHMENTS: Proposed resolution 2024-039, TRIM Recap Narrative, Forms DR-420, DR-420MM-P, and DR-420TIF Community Redevelopment Agency (CRA) and CRA amended.

RECOMMENDATION: Approval

ACTION: Adopt Resolution 2024-039

RESOLUTION 2024-039

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, LAKE COUNTY, FLORIDA, ADOPTING A NOT TO EXCEED MILLAGE RATE OF 3.9134 LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2024-2025 AND SETTING THE DATE, TIME AND PLACE OF PUBLIC HEARING ON THE BUDGET FOR FISCAL YEAR 2024-2025 PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to section 200.065, Florida Statutes, after proper notice, a public hearing will be held at the City of Fruitland Park, Lake County, Florida, on September 12, 2024 at 6:00 p.m., at which time the general public will be given an opportunity to comment and ask questions pertaining to the tentative budget and millage rate; and

WHEREAS, pursuant to section 200.065, Florida Statutes, after proper notice a second public hearing will be held at the City of Fruitland Park on September 26, 2024 at 6:00 p.m. at which time the general public will be given an opportunity to comment and ask questions pertaining to the proposed final budget and millage rate; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Lake County has been certified by the county property appraiser to the City of Fruitland Park as \$1,106,681,918.

WHEREAS, the City of Fruitland Park is prepared to set a proposed millage rate of 3.9134 mills; and

WHEREAS, the FY2024-2025 operating proposed millage rate of 3.9134 mills is a 5.45% increase to the current year rolled-back rate of 3.7000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, LAKE COUNTY, FLORIDA that:

1. The City Commission of the City of Fruitland Park, Florida does hereby ratify and set the proposed not to exceed ad valorem millage rate for the City of Fruitland Park, Lake County, Florida, for the fiscal year 2024-2025 at 3.9134 mills, which is greater than the rolled back of 3.7000 mills by 5.45%.
2. The tentative millage and budget hearings will be held on September 12, 2024 at 6:00 p.m. in the Commission Chambers at City Hall located at 506 W. Berckman Street, Fruitland Park, Florida.
3. The final millage and budget hearings will be held on September 26, 2024 at 6:00 p.m. in the Commission Chambers at City Hall located at 506 W. Berckman Street, Fruitland Park, Florida.
4. This resolution shall take effect immediately upon its final adoption by the City Commission of the City of Fruitland Park, Florida.

PASSED AND RESOLVED this day of July, 2024, at 6:00 p.m., or as soon thereafter, by the City Commission of the City of Fruitland Park, Florida.

Chris Cheshire, Mayor
City of Fruitland Park

Attest:

Esther B. Coulson, MMC, City Clerk

| | | | | | | | | |
|-----------------------|-------|--------|-------|-------|-------|--------------|-------|----------|
| Mayor Cheshire | _____ | (Yes), | _____ | (No), | _____ | (Abstained), | _____ | (Absent) |
| Vice Mayor DeGrave | _____ | (Yes), | _____ | (No), | _____ | (Abstained), | _____ | (Absent) |
| Commissioner Gunter | _____ | (Yes), | _____ | (No), | _____ | (Abstained), | _____ | (Absent) |
| Commissioner Bell | _____ | (Yes), | _____ | (No), | _____ | (Abstained), | _____ | (Absent) |
| Commissioner Mobilian | _____ | (Yes), | _____ | (No), | _____ | (Abstained), | _____ | (Absent) |

First Reading _____

Approved as to form and legality:

Anita Geraci-Carver, City Attorney

Brief Narrative for Resolution - Proposed Millage

Utilized Millage Rate: 3.9134 Determined by Commisioners, Mayor, City Manager

Roll-Back Rate: 3.7000 Line 16 DR-420 (after 420 MMP and TIF are completed)
5.45% Increase to the to the current year rolled back rate

Additional \$ generated \$328,859 Current Ad Valorem proposed less prior year revised

| | Millage Rate | 95% Revenue | Required Votes | Increase Last Year | Increase Over | |
|------------------------------------|--------------|-------------|----------------|--------------------|---------------|---------------------------------------|
| Proposed Rate | 3.9134 | \$4,114,345 | 3 | \$307,998 | 0 | (DR 420 line 18 * .95) |
| Roll Back Rate | 3.7000 | \$3,889,987 | 3 | \$394,474 | \$86,476 | (DR 420 line 24 * .95) |
| Majority Maximum (420MM-P line 13) | 3.9105 | \$4,111,296 | 3 | \$615,783 | \$307,785 | (DR420 line 4 * 420MM-P line 13 @95%) |
| 2/3 Maximum (420MM-P line 14) | 4.3016 | \$4,522,478 | 4 | \$515,911 | \$207,913 | (DR420 line 4 * 420MM-P line 14 @95%) |



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | |
|---|--|
| Year : 2024 | County : Lake |
| Principal Authority : City of Fruitland Park | Taxing Authority : City of Fruitland Park - Operating |

SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | |
|----|--|---|--|-----------------|
| 1. | Current year taxable value of real property for operating purposes | \$ | 1,094,373,653 | (1) |
| 2. | Current year taxable value of personal property for operating purposes | \$ | 12,308,265 | (2) |
| 3. | Current year taxable value of centrally assessed property for operating purposes | \$ | 0 | (3) |
| 4. | Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i> | \$ | 1,106,681,918 | (4) |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.) | \$ | 11,441,721 | (5) |
| 6. | Current year adjusted taxable value <i>(Line 4 minus Line 5)</i> | \$ | 1,095,240,197 | (6) |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series | \$ | 1,022,643,349 | (7) |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0 | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | Number 2 (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0 | <input type="checkbox"/> YES | <input checked="" type="checkbox"/> NO | Number 0 (9) |


| | | | |
|---|---|--|----------------------|
| Property Appraiser Certification | I certify the taxable values above are correct to the best of my knowledge. | | |
| SIGN HERE | Signature of Property Appraiser: | | Date : |
| | Electronically Certified by Property Appraiser | | 6/28/2024 3:00:04 PM |

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

| | | | | |
|-----|--|----|--------------------|------|
| 10. | Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i> | | 3.9134 per \$1,000 | (10) |
| 11. | Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i> | \$ | 4,002,012 | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i> | \$ | 434,708 | (12) |
| 13. | Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i> | \$ | 3,567,304 | (13) |
| 14. | Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i> | \$ | 131,110,880 | (14) |
| 15. | Adjusted current year taxable value <i>(Line 6 minus Line 14)</i> | \$ | 964,129,317 | (15) |
| 16. | Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i> | | 3.7000 per \$1000 | (16) |
| 17. | Current year proposed operating millage rate | | 3.9134 per \$1000 | (17) |
| 18. | Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i> | \$ | 4,330,889 | (18) |

| | | | | |
|-----|--|---|--|------|
| 19. | TYPE of principal authority (check one) | <input type="checkbox"/> County | <input type="checkbox"/> Independent Special District | (19) |
| | | <input checked="" type="checkbox"/> Municipality | <input type="checkbox"/> Water Management District | |
| 20. | Applicable taxing authority (check one) | <input checked="" type="checkbox"/> Principal Authority | <input type="checkbox"/> Dependent Special District | (20) |
| | | <input type="checkbox"/> MSTU | <input type="checkbox"/> Water Management District Basin | |
| 21. | Is millage levied in more than one county? (check one) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | (21) |

| | | |
|--|---|------------------------------------|
| DEPENDENT SPECIAL DISTRICTS AND MSTUs |  | STOP HERE - SIGN AND SUBMIT |
|--|---|------------------------------------|

| | | | | |
|-----|--|----|--------------------|------|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i> | \$ | 3,567,304 | (22) |
| 23. | Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i> | | 3.7000 per \$1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i> | \$ | 4,094,723 | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i> | \$ | 4,330,889 | (25) |
| 26. | Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i> | | 3.9134 per \$1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i> | | 5.7700 % | (27) |

| | | | |
|------------------------------------|---------------------|------------------------|--|
| First public budget hearing | Date : 9/12/2024 | Time : 18:00:00 EST | Place : 506 W Berckman St. City of Fruitland Park 34731 |
|------------------------------------|---------------------|------------------------|--|

| | | | | | | |
|---|---|--|---|--|--------------------------------|--|
| S I G N H E R E | Taxing Authority Certification | | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | | | |
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | | | | Date : 7/9/2024 10:24:10 AM | |
| | Title : | | Contact Name and Contact Title : Gary Bachmann | | | |
| | Mailing Address : | | Physical Address : 506 West Berckman Street | | | |
| | City, State, Zip : Fruitland Park 34731 | | Phone Number : (352) 801-7468 | | Fax Number : | |



MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts


Reset Form

Print Form

DR-420MM-P
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

| | | | |
|--|---|---|--|
| Year: 2024 | | County: Lake | |
| Principal Authority: City of Fruitland Park | | Taxing Authority: City of Fruitland Park - Operating | |
| 1. | Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No (1) |
| <p><i>IF YES,</i> <i>STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.</i></p> | | | |
| 2. | Current year rolled-back rate from Current Year Form DR-420, Line 16 | 3.7000 | per \$1,000 (2) |
| 3. | Prior year maximum millage rate with a majority vote from 2023 Form DR-420MM, Line 13 | 3.8390 | per \$1,000 (3) |
| 4. | Prior year operating millage rate from Current Year Form DR-420, Line 10 | 3.9134 | per \$1,000 (4) |
| <i>If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.</i> | | | |
| Adjust rolled-back rate based on prior year majority-vote maximum millage rate | | | |
| 5. | Prior year final gross taxable value from Current Year Form DR-420, Line 7 | \$ 1,022,643,349 | (5) |
| 6. | Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i> | \$ | (6) |
| 7. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12 | \$ 434,708 | (7) |
| 8. | Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i> | \$ | (8) |
| 9. | Adjusted current year taxable value from Current Year form DR-420 Line 15 | \$ 964,129,317 | (9) |
| 10. | Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i> | | per \$1,000 (10) |
| Calculate maximum millage levy | | | |
| 11. | Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i> | 3.7000 | per \$1,000 (11) |
| 12. | Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i> | 1.0569 | (12) |
| 13. | Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i> | 3.9105 | per \$1,000 (13) |
| 14. | Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i> | 4.3016 | per \$1,000 (14) |
| 15. | Current year proposed millage rate | 3.9134 | per \$1,000 (15) |
| 16. | Minimum vote required to levy proposed millage: (Check one) (16) | | |
| <input type="checkbox"/> a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17. | | | |
| <input checked="" type="checkbox"/> b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17. | | | |
| <input type="checkbox"/> c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17. | | | |
| <input type="checkbox"/> d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17. | | | |
| 17. | The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i> | 3.9134 | per \$1,000 (17) |
| 18. | Current year gross taxable value from Current Year Form DR-420, Line 4 | \$ 1,106,681,918 | (18) |

| | | | |
|-----|---|--------------|------|
| 19. | Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000)</i> | \$ 4,330,889 | (19) |
| 20. | Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000)</i> | \$ 4,330,889 | (20) |

| | | |
|--|---|------------------------------------|
| <i>DEPENDENT SPECIAL DISTRICTS AND MSTUs</i> |  | STOP HERE. SIGN AND SUBMIT. |
|--|---|------------------------------------|

| | | | |
|-----|---|--------------|------|
| 21. | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i> | \$ 0 | (21) |
| 22. | Total current year proposed taxes <i>(Line 19 plus Line 21)</i> | \$ 4,330,889 | (22) |

Total Maximum Taxes

| | | | |
|-----|---|--------------|------|
| 23. | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P)</i> | \$ 0 | (23) |
| 24. | Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i> | \$ 4,330,889 | (24) |

Total Maximum Versus Total Taxes Levied

| | | | | |
|-----|--|---|-----------------------------|------|
| 25. | Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one) | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | (25) |
|-----|--|---|-----------------------------|------|

| | | | | |
|---|--|---|----------------------------------|--|
| S I G N H E R E | Taxing Authority Certification | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. | | |
| | Signature of Chief Administrative Officer : | | Date : | |
| | Electronically Certified by Principal Taxing Authority | | 7/9/2024 10:24:10 AM | |
| | Title : | | Contact Name and Contact Title : | |
| | | | Gary Bachmann | |
| | Mailing Address : | | Physical Address : | |
| | | 506 West Berckman Street | | |
| City, State, Zip : | | Phone Number : | Fax Number : | |
| Fruitland Park 34731 | | (352) 801-7468 | | |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



Reset Form

Print Form

TAX INCREMENT ADJUSTMENT WORKSHEET

| | |
|--|--|
| Year : 2024 | County : Lake |
| Principal Authority : City of Fruitland Park | Taxing Authority : City of Fruitland Park - Operating |
| Community Redevelopment Area : City of Fruitland Park CRA (Amended; 2005) | Base Year : 2005 |

SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | |
|----|--|----|-------------|-----|
| 1. | Current year taxable value in the tax increment area | \$ | 130,171,289 | (1) |
| 2. | Base year taxable value in the tax increment area | \$ | 67,646,734 | (2) |
| 3. | Current year tax increment value (Line 1 minus Line 2) | \$ | 62,524,555 | (3) |
| 4. | Prior year Final taxable value in the tax increment area | \$ | 118,112,893 | (4) |
| 5. | Prior year tax increment value (Line 4 minus Line 2) | \$ | 50,466,159 | (5) |

| | | | | |
|----------------------|--|--|---|--|
| SIGN HERE | Property Appraiser Certification | | I certify the taxable values above are correct to the best of my knowledge. | |
| | Signature of Property Appraiser : | | Date : | |
| | Electronically Certified by Property Appraiser | | 6/28/2024 3:00:04 PM | |

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

| | | | | |
|---|---|----|-------------|------|
| 6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value: | | | | |
| 6a. | Enter the proportion on which the payment is based. | | 95.0000 % | (6a) |
| 6b. | Dedicated increment value (Line 3 multiplied by the percentage on Line 6a) <i>If value is zero or less than zero, then enter zero on Line 6b</i> | \$ | 59,398,327 | (6b) |
| 6c. | Amount of payment to redevelopment trust fund in prior year | \$ | 187,722 | (6c) |
| 7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value: | | | | |
| 7a. | Amount of payment to redevelopment trust fund in prior year | \$ | | (7a) |
| 7b. | Prior year operating millage levy from Form DR-420, Line 10 | | per \$1,000 | (7b) |
| 7c. | Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i> | \$ | | (7c) |
| 7d. | Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i> | | % | (7d) |
| 7e. | Dedicated increment value (Line 3 multiplied by the percentage on Line 7d) <i>If value is zero or less than zero, then enter zero on Line 7e</i> | \$ | | (7e) |

| | | | | |
|---|--|--------------------------|---|--|
| S I G N H E R E | Taxing Authority Certification | | I certify the calculations, millages and rates are correct to the best of my knowledge. | |
| | Signature of Chief Administrative Officer : | | Date : | |
| | Electronically Certified by Principal Taxing Authority | | 7/9/2024 10:24:10 AM | |
| | Title : | | Contact Name and Contact Title : | |
| | | | Gary Bachmann | |
| Mailing Address : | | Physical Address : | | |
| | | 506 West Berckman Street | | |
| City, State, Zip : | | Phone Number : | Fax Number : | |
| Fruitland Park 34731 | | (352) 801-7468 | | |



Reset Form

Print Form

TAX INCREMENT ADJUSTMENT WORKSHEET

| | |
|--|--|
| Year : 2024 | County : Lake |
| Principal Authority : City of Fruitland Park | Taxing Authority : City of Fruitland Park - Operating |
| Community Redevelopment Area : City of Fruitland Park CRA | Base Year : 1995 |

SECTION I : COMPLETED BY PROPERTY APPRAISER

| | | | | |
|----|--|----|------------|-----|
| 1. | Current year taxable value in the tax increment area | \$ | 93,383,008 | (1) |
| 2. | Base year taxable value in the tax increment area | \$ | 17,896,110 | (2) |
| 3. | Current year tax increment value (Line 1 minus Line 2) | \$ | 75,486,898 | (3) |
| 4. | Prior year Final taxable value in the tax increment area | \$ | 84,330,666 | (4) |
| 5. | Prior year tax increment value (Line 4 minus Line 2) | \$ | 66,434,556 | (5) |

| | | | | |
|----------------------|---|---|----------------------|--|
| SIGN HERE | Property Appraiser Certification | I certify the taxable values above are correct to the best of my knowledge. | | |
| | Signature of Property Appraiser : Electronically Certified by Property Appraiser | Date : | 6/28/2024 3:00:04 PM | |

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

| | | | | |
|---|---|----|-------------|------|
| 6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value: | | | | |
| 6a. | Enter the proportion on which the payment is based. | | 95.0000 % | (6a) |
| 6b. | Dedicated increment value (Line 3 multiplied by the percentage on Line 6a) <i>If value is zero or less than zero, then enter zero on Line 6b</i> | \$ | 71,712,553 | (6b) |
| 6c. | Amount of payment to redevelopment trust fund in prior year | \$ | 246,986 | (6c) |
| 7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value: | | | | |
| 7a. | Amount of payment to redevelopment trust fund in prior year | \$ | | (7a) |
| 7b. | Prior year operating millage levy from Form DR-420, Line 10 | | per \$1,000 | (7b) |
| 7c. | Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i> | \$ | | (7c) |
| 7d. | Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i> | | % | (7d) |
| 7e. | Dedicated increment value (Line 3 multiplied by the percentage on Line 7d) <i>If value is zero or less than zero, then enter zero on Line 7e</i> | \$ | | (7e) |

| | | | | |
|---|---|---|----------------------|--|
| S I G N H E R E | Taxing Authority Certification | I certify the calculations, millages and rates are correct to the best of my knowledge. | | |
| | Signature of Chief Administrative Officer : Electronically Certified by Principal Taxing Authority | Date : | 7/9/2024 10:24:10 AM | |
| | Title : | Contact Name and Contact Title : Gary Bachmann | | |
| | Mailing Address : | Physical Address : 506 West Berckman Street | | |
| | City, State, Zip : Fruitland Park 34731 | Phone Number : (352) 801-7468 | Fax Number : | |