Hernando County Maximum Millage Discussion



Office of Mgmt & Budget

July 30, 2024

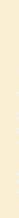
Rolled-back millage rate is the amount of property taxes needed to collect the exact same amount of tax revenue as the previous year.

Office of Mgmt & Budget

Millage Rates Increase Over Rolled-Back Rates

	PRIOR YEAR	2024-25	2024-25	Percentage
	2023-24	Recommended	Rolled-Back	Over (Under)
County Wide Millage Rates	Rates	Rates	Rates	Roll-Back
BCC General Fund	6.6997	6.6997	6.2653	6.93%
BCC County Health	0.1102	0.1102	0.1031	6.94%
BCC Transportation Trust	0.8091	0.8091	0.7566	6.94%
	7.6190	7.6190	7.1250	6.93%
	PRIOR YEAR	2024-25	2024-25	Percentage
Municipal Service Taxing Units	2023-24	Recommended	Rolled-Back	Over (Under)
County Wide Millage Rates	Rates	Rates	Rates	Roll-Back
Emergency Medical Services MSTU	0.9100	0.9100	0.8510	6.93%
Stormwater MSTU	0.1139	0.1139	0.1065	6.95%
	1.0239	1.0239	0.9575	6.93%
Proposed Total Millage Rate	8.6429	8.6429	8.0825	6.93%







Recommendation

Authorize staff to certify the proposed maximum millage rates to the Property Appraiser and to approve the date, time and place of the public hearing to consider proposed millage rate and the 2024–25 Tentative Budget.

Recommendation

	2024-25	
	Recommended	
County Wide Millage Rates	Rates	
BCC General Fund	6.6997	
BCC County Health	0.1102	
BCC Transportation Trust	0.8091	
	7.6190	
	2024-25	
Municipal Service Taxing Units	Recommended	
County Wide Millage Rates	Rates	
Emergency Medical Services MSTU	0.9100	
Stormwater MSTU	0.1139	
	1.0239	
Proposed Total Millage Rate	8.6429	

1st Public Hearing September 12, 2024 at 5:01 PM

> Board Chambers 20 N. Main Street Brooksville, FL 34601

