



New
Business
Item #2



Commission Agenda Item Request Form

MEETING DATE: JULY 25, 2024

SUBJECT: ESTABLISH PROPOSED MILLAGE RATE FOR FY25

AGENDA SECTION: NEW BUSINESS

DEPARTMENT: FINANCE

PREPARED BY: DIANE WILSON, FINANCE DIRECTOR

RECOMMENDED ACTION: APPROVE RESOLUTION 2024-J

Summary

Per Section 200.065, Florida Statutes, commonly known as the “Truth in Millage” Bill or “TRIM” Bill, provides that each taxing authority shall advise the Property Appraiser of its proposed millage rate, its current rolled-back rate and the date, time and place at which a public hearing will be held to consider the proposed millage rate and tentative budget. The proposed (“not to exceed”) ad valorem millage rate for the City of High Springs for fiscal year 2024 shall be 6.99 mills. The final adopted millage rate may be less than this amount and adopting a “not to exceed” rate of 6.99 mills will provide flexibility to the Commission since the budget will not be fully vetted prior to the August 4, 2024 certification deadline of the “not to exceed” rate.

The rolled-back rate for fiscal year 2025 is 6.3802. As defined in Section 200.065, Florida Statutes, the “rolled-back rate” is that certain millage rate, which exclusive of: new construction, additions to structures, deletions, increases in the value of improvements that have undergone a substantial rehabilitation that increased the assessed value of the improvements by at least 100%, property added due to geographic boundary changes, total taxable value of tangible personal property with the jurisdiction in excess of 115% of the previous year’s total taxable value, and any dedicated increment value, will provide the same ad valorem tax revenue as was levied during the prior year less the amount, if any, paid or applied as a consequence of an obligation measured by the dedicated increment value.

The date, time and place of the public hearing to consider the above proposed (“not to exceed”) millage rate and tentative budget shall be as follows:

Date: Thursday, September 12, 2024
Time: 6:30 pm

Location: City Hall Commission Chambers, 2nd Floor
23718 W US Highway 27
High Springs, Florida 32643

ATTACHMENT:

Tentative Millage Rate Resolution 2024-J

REVIEWED BY CITY MANAGER: Yes

RESOLUTION NO. 2024-J

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HIGH SPRINGS, FLORIDA; RELATING TO THE LEVY OF GENERAL MUNICIPAL PURPOSE AD VALOREM TAXES FOR THE 2024-2025 FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; ESTABLISHING A PROPOSED MILLAGE RATE; COMPUTING THE ROLLED BACK RATE; SETTING A PUBLIC HEARING; PROVIDING FOR NOTICE TO THE ALACHUA COUNTY PROPERTY APPRAISER; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the Alachua County Property Appraiser certified the 2024 taxable values to the City Commission of the City of High Springs, Florida on June 28, 2024; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Alachua County has been certified by the Alachua County Property Appraiser to the City of High Springs as \$544,205,473; and

WHEREAS, Section 200.065, Florida Statutes, requires the City Commission to advise the Property Appraiser of its rolled-back millage rate, its proposed millage rate, and of the time, date and place at which a public hearing will be held to consider the proposed millage rate and the proposed tentative budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HIGH SPRINGS, FLORIDA:

SECTION 1. The proposed millage rate necessary to fund the proposed tentative general purpose municipal budget for the City of High Springs' 2024-2025 fiscal year is 6.99 mills.

SECTION 2. The fiscal year 2024-2025 proposed operating millage rate is 6.99 mills which is greater than the rolled-back rate of 6.3802 by 9.56%.

SECTION 3. A public hearing will be held to consider the proposed millage rate and the tentative budget for general municipal purposes on Thursday, September 12, 2024 at six-thirty p.m., or as soon thereafter as the matter may be heard, in the City Hall Commission Chambers on the second floor of City Hall, 23718 W. US Highway 27, High Springs, Florida.

SECTION 4. The City Manager is hereby authorized and directed to provide a copy of this resolution to the Alachua County Property Appraiser for use in preparing the Notice of Proposed Property Taxes, as required by Section 200.069, Florida Statute, and to execute, as the Administering Official, and Department of Revenue forms necessary to complete this certification.

ADOPTED this 25th day of July, 2024.

**CITY COMMISSION OF THE CITY
OF HIGH SPRINGS, FLORIDA**

(SEAL)

Katherine Weitz
Mayor

ATTEST:

Angela Stone
City Clerk