

**CITY OF MIRAMAR
PROPOSED CITY COMMISSION AGENDA ITEM**

Meeting Date: July 10, 2024

Presenter's Name and Title: Shaun Gayle, Assistant City Manager

Prepared By: Rafael Sanmiguel, Director of Management and Budget

Temp. Reso. Number: 8144

Item Description: Temp. Reso. No. 8144, ESTABLISHING A PROPOSED MILLAGE RATE FOR TAX YEAR 2024 (FISCAL YEAR 2025); PROVIDING FOR THE ROLLED-BACK RATE; PROVIDING FOR THE DATE, TIME, AND PLACE OF THE PUBLIC HEARING TO CONSIDER THE PROPOSED MILLAGE RATE AND TENTATIVE BUDGET; PROVIDING FOR ADVERTISEMENT AND FOR TRANSMITTAL TO THE PROPERTY APPRAISER AND TAX COLLECTOR (Shaun Gayle, Assistant City Manager).

Consent Resolution Ordinance Quasi-Judicial Public Hearing

Instructions for the Office of the City Clerk:

Public Notice – As Required by the Sec. _____ of the City Code and/or Sec. _____, Florida Statutes, public notice for this item was provided as follows: on _____, in a _____ ad in the _____; by the posting the property on _____ and/or by sending mailed notice to property owners within _____ feet of the property on _____. (Fill in all that apply)

Special Voting Requirement – As required by Sec. _____, of the City Code and/or Sec. _____ Florida Statutes, approval of this item requires a _____ (unanimous 4/5ths etc. vote of the City Commission).

Fiscal Impact: Yes No


REMARKS: The City anticipates receiving ad valorem revenue in the amount of \$103,592,400 which will be deposited in Account No. 001-00-000-000-000-311100.

Content:

- **Agenda Item Memo from the City Manager to City Commission**
- **Resolution TR 8144**



**CITY OF MIRAMAR
INTEROFFICE MEMORANDUM**

TO: Mayor, Vice Mayor, & City Commissioners
FROM: Dr. Roy L. Virgin, City Manager 
BY: Rafael Sanmiguel, Management and Budget Director
DATE: July 3, 2024
RE: Temp. Reso. No. 8144, proposed millage rate for tax year 2024 (fiscal year 2025); establishing a public hearing date, time, and place

RECOMMENDATION: The City Manager recommends approval of Temp. Reso. No. 8144, which establishes a proposed millage rate of 7.1172 for tax year 2024 (Fiscal Year 2025) and provides for the rolled-back rate and for the date, time, and place of the public hearing to consider the proposed millage rate and tentative Fiscal Year 2025 budget.

ISSUE: The TRIM Bill (Truth in Millage, Section 200.065, F.S.) provides that the taxing authority (i.e., the City) will advise the Broward County Property Appraiser (“BCPA”) of the proposed millage, the rolled-back rate, and the date, time, and place of the tentative budget hearing within 35 days of receiving the Certification of Taxable Value from the Property Appraiser.

BACKGROUND: Pursuant to Sections 193.023(1) and 200.065(1), Florida Statutes, the BCPA must certify the complete assessment roll by July 1, 2024. Based on the July 1 information received and following the rules and procedures set by the Florida Department of Revenue for local governments, the rolled-back rate is 6.6663 mills.

ANALYSIS: Property tax revenue accounts for approximately 44% of the General Fund Budget. The taxable value of property (tax base) increased \$1.1 billion (8.27%), from \$14 billion for Fiscal Year 2024 to \$ 15.2 billion for Fiscal Year 2025, of which \$211 million consisted of new construction, additions, and improvements added to the tax rolls. The average homesteaded single family home with a Save Our Homes cap of 3% will see a modest increase in their property tax bill of approximately \$61.71 per year as a result in the increase in property values.

The rolled-back rate is the rate that would generate the same total amount of ad valorem taxes as last year after consideration of new construction, additions, and improvements. The current year (Fiscal Year 2024) millage rate is 7.1172. Based on the proposed millage

rate of 7.1172, \$103.6 million of Ad Valorem tax revenue has been included in the Fiscal Year 2025 proposed budget. This represents an increase of \$7.5 million in Ad Valorem tax revenue from Fiscal Year 2024 and is wholly due to an increased tax base; The proposed millage rate is 6.76% greater than the rolled-back rate.

DISCUSSION: The proposed millage rate established by this Resolution cannot be increased at a later date without proper written notification to each property owner prior to a later public hearing. However, it can be decreased. No change is being offered to the millage rate for FY 25. The millage rate for Miramar is comparable to that of other municipalities when municipal debt millage is included.

The public hearing to adopt the proposed millage rate and tentative budget is being set for September 12, 2024, at 6:00 p.m. at Miramar City Hall.

Temp. Reso. No. 8144
05/29/24
06/25/24

**CITY OF MIRAMAR
MIRAMAR, FLORIDA**

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF MIRAMAR, FLORIDA, ESTABLISHING A PROPOSED MILLAGE RATE FOR TAX YEAR 2024 (FISCAL YEAR 2025); PROVIDING FOR THE ROLLED-BACK RATE; PROVIDING FOR THE DATE, TIME, AND PLACE OF THE PUBLIC HEARING TO CONSIDER THE PROPOSED MILLAGE RATE AND TENTATIVE BUDGET; PROVIDING FOR ADVERTISEMENT AND FOR TRANSMITTAL TO THE PROPERTY APPRAISER AND TAX COLLECTOR; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Chapter 200, Florida Statutes, "Determination of Millage," sets forth the procedure that must be followed in establishing a millage rate and adopting an annual budget; and

WHEREAS, the Broward County Property Appraiser has certified the taxable value of property within the City of Miramar, as required by Sections 200.065(1) and 193.023, Florida Statutes; and

WHEREAS, pursuant to Section 200.065(2)(b), F.S., the City of Miramar is required to establish its proposed millage rate, its rolled-back rate and the date, time and place that the public hearing will be held to consider the proposed millage rate and tentative budget.

Reso. No. _____

Temp. Reso. No. 8144
05/29/24
06/25/24

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF
MIRAMAR, FLORIDA AS FOLLOWS:**

Section 1: That the foregoing “**WHEREAS**” clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

Section 2: That the following rate is established as the proposed millage rate for the 2024 tax year: 7.1172 per \$1,000.00 of assessed property.

Section 3: That the rolled-back rate based on the July 1st Certification of Taxable Value from the Broward County Property Appraiser’s Office for the 2024 tax year is 6.6663 mills.

Section 4: That September 12, 2024 is established as the date for a public hearing on the tentative budget and proposed millage rate, to be held at 6:00 p.m. at the City of Miramar City Hall, located at 2300 Civic Center Place, Miramar, Florida.

Section 5: That the City Clerk is directed to place all necessary advertisements in accordance with Chapter 200, Florida Statutes, the Truth in Millage, TRIM Bill, and to send a certified copy of this Resolution to the Property Appraiser and Tax Collector within 35 days of July 1, 2024, or the Date of Certification by the Broward County Property Appraiser, whichever is later.

Temp. Reso. No. 8144
05/29/24
06/25/24

Section 6: That this Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this _____ day of _____, _____.

Mayor, Wayne M. Messam

Vice Mayor, Alexandra P. Davis

ATTEST:

City Clerk, Denise A. Gibbs

I HEREBY CERTIFY that I have
approved this RESOLUTION
as to form:

City Attorney,
Austin Pamies Norris Weeks Powell, PLLC

<u>Requested by Administration</u>	<u>Voted</u>
Commissioner Winston F. Barnes	_____
Commissioner Maxwell B. Chambers	_____
Commissioner Yvette Colbourne	_____
Vice Mayor Alexandra P. Davis	_____
Mayor Wayne M. Messam	_____

Reso. No. _____