

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, SETTING THE PROPOSED MAXIMUM MILLAGE RATE PURSUANT TO SECTION 200.065 (2)(b), FLORIDA STATUTES, AND SETTING THE DATE, TIME, AND PLACE AT WHICH A PUBLIC HEARING WILL BE HELD TO CONSIDER THE PROPOSED MILLAGE RATE AND TENTATIVE BUDGET.

WHEREAS, Section 200.065, Florida Statutes, commonly known as the "Truth in Millage" Bill or the "TRIM" Bill, provides that each taxing authority shall advise the Property Appraiser of its proposed millage rate, its current rolled back rate and of the date, time, and place at which a public hearing will be held to consider the proposed millage rate and tentative budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clause is ratified and confirmed as being true and correct and is incorporated in this Resolution.

Section 2: That the proposed maximum tax millage rate of the City of Hollywood for Fiscal Year 2025 ("FY 2025") shall be:

Operating Millage:	7.4665
Voted 2005 Debt Service Millage:	0.1495
Voted 2019 Debt Service Millage:	0.1603
Voted 2022 Debt Service Millage:	0.2576
<u>Total Proposed Maximum Millage Rate:</u>	8.0339

Section 3: That the rolled-back rate for FY 2025 is 6.7607 mills. As defined in Section 200.065, Florida Statutes, the "rolled-back rate" is that certain millage rate which, exclusive of: new construction, additions to structures, deletions, increases in the value of improvements that have undergone a substantial rehabilitation that increased the assessed value of the improvements by at least 100 percent, property added due to geographic boundary changes, total taxable value of tangible personal property within the jurisdiction in excess of 115 percent of the previous year's total taxable value, and any dedicated increment value, will provide the same ad valorem tax revenue as was levied during the prior year less the amount, if any, paid or applied as a consequence of an obligation measured by the dedicated increment value.

RESOLUTION SETTING THE PROPOSED MAXIMUM MILLAGE RATE AND SETTING THE DATE, TIME, AND PLACE OF THE PUBLIC HEARING TO CONSIDER THE PROPOSED MILLAGE RATE AND TENTATIVE BUDGET.

Section 4: That the date, time and place of the public hearing to consider the above proposed millage rate and tentative budget shall be as follows:

Date of the First Hearing:	Thursday, September 12, 2024
Time of hearing:	6:00 P.M.
Place:	Hollywood City Commission Chambers Room 219, Hollywood City Hall 2600 Hollywood Boulevard Hollywood, Florida 33020

Section 5: That City Administration is directed to send a certified copy of this Resolution to the Office of the Broward County Property Appraiser.

Section 6: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2024.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DOUGLAS R. GONZALES
CITY ATTORNEY