

6. REGULAR AGENDA

H. OFFICE OF FINANCIAL MANAGEMENT AND BUDGET

1. Staff recommends motion to authorize:

A) Staff to submit proposed not-to-exceed millage rates for the FY 2025 budget to the Property Appraiser as follows:

	FY 2024 Adopted		FY 2025 Rollback		FY 2025 Proposed		Over/(Under) Rollback
	Millage	Taxes	Millage	Taxes	Millage	Taxes	
Countywide Non-Voted	4.5000	\$1,306,269,377					
Library	0.5491	84,191,978					
Fire-Rescue MSTU	3.4581	408,080,983					
Jupiter Fire-Rescue MSTU	1.7879	28,378,279					
Aggregate-Excluding Voted Debt	6.2936	\$1,826,920,617					
Countywide Voted-Debt	0.0188	\$5,461,247					
Countywide-Library Voted-Debt	0.0108	1,655,934					

B) Staff to submit to the Property Appraiser public hearing dates of Tuesday, September 10, 2024 at 5:05 p.m. and Tuesday, September 17, 2024 at 5:05 p.m. in the Commission Chambers, 6th floor of the Robert Weisman Governmental Center for the FY 2025 budget;

C) Administrative adjustments to establish funding in the FY 2025 budget for capital projects approved and established in the current fiscal year. These projects were approved in the current fiscal year (FY 2024) after the preparation of the proposed budget and are therefore not currently included in the FY 2025 budget. These adjustments will have no impact on proposed Ad Valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and

D) Administrative adjustments to establish funding in the FY 2025 budget for designated fund balances for contingency and other projects and carryover for encumbrances. These balances and encumbrances were approved in the current fiscal year (FY 2024) after the preparation of the proposed budget and are therefore not currently included in the FY 2025 budget. These adjustments will have no impact on proposed Ad Valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing.

6. REGULAR AGENDA

H. OFFICE OF FINANCIAL MANAGEMENT AND BUDGET (cont'd.)

1. **SUMMARY:** The proposed millage rates for Countywide, Library, and Fire Rescue MSTU are at the current year millage rate and above the rolled-back rate. The millage rate for the Jupiter Fire MSTU is below the current year millage rate and below the rolled-back rate. These millage rates are not-to-exceed rates, and may be lowered but not raised at the September public hearings, without additional Truth in Millage (TRIM) notices being sent out. If the rates are raised at the first September public hearing, new notices to the property owners must be prepared by the Property Appraiser and mailed between 10 to 15 days prior to the second September public hearing at the County's expense. Although permitted under Florida Statute, completing this task within the allotted timeframe is logistically unfeasible for Palm Beach County due to the high number of parcels. Additionally, with an estimated expense of approximately \$500,000, it is also impractical. The rates cannot be raised at the second September public hearing. Countywide (DB)

* * * * *